



# Report for : Regional Banking

**Summary:**

- 1.0% Positions likely to exceed revenue expectations
- 6.0% Positions at risk of revenue miss
- 10.0% Positions with positive expected relative return
- 90.0% Positions with negative expected relative return
- 1.7% Average Alpha

Burney Signals Scale	
Rating	Translation
60+	Buy
40-59	Hold/Neutral
0-39	Sell

Holding	Company Name	Weight	Sector	Size	Style	Burney Ratings				Alpha	
						Fundamental	Recovery	Revenue Model	Combined		
FRC	FIRST REPUBLIC BANK		Finan	Lg	V	42	57	Miss	28	-6.1%	4/13/2023
FIBK	First Interstate BancSystem Inc		Finan	Sm	V	40	39	Neutral	32	-4.9%	4/28/2023
FFIN	First Financial Bankshares Inc		Finan	Md	N	49	31	Neutral	33	-4.6%	4/20/2023
KEY	KeyCorp		Finan	Lg	V	44	62	Miss	33	-4.4%	4/20/2023
FITB	Fifth Third Bancorp		Finan	Lg	V	48	59	Miss	34	-4.2%	4/20/2023
SIVB	SVB Financial Group		Finan	Lg	V	32	64	Miss	35	-3.9%	4/20/2023
GBCI	Glacier Bancorp Inc		Finan	Md	N	44	40	Neutral	36	-3.8%	4/20/2023
CVBF	CVB Financial Corp		Finan	Sm	G	51	33	Neutral	36	-3.8%	4/21/2023
INDB	Independent Bank Corp.		Finan	Sm	N	45	39	Neutral	36	-3.8%	4/21/2023
ONB	Old National Bancorp		Finan	Md	V	36	49	Neutral	37	-3.6%	4/17/2023
PB	Prosperity Bancshares Inc		Finan	Md	V	49	36	Neutral	37	-3.6%	4/27/2023
UBSI	United Bankshares Inc		Finan	Md	N	48	38	Neutral	37	-3.4%	4/25/2023
FBK	FB FINANCIAL CORP		Finan	Sm	V	43	na	Neutral	37	-3.4%	4/18/2023
FHN	First Horizon National Corp		Finan	Md	N	45	42	Neutral	38	-3.2%	4/17/2023
SSB	South State Corp		Finan	Md	V	43	44	Neutral	38	-3.2%	4/26/2023
ABTX	ALLEGIANCE BANCSHARES INC		Finan	Sm	G	42	45	Neutral	38	-3.2%	3/17/2023
SBSI	Southside Bancshares Inc		Finan	Sm	N	55	32	Neutral	38	-3.2%	4/28/2023
CHCO	City Holding Co		Finan	Sm	G	61	27	Neutral	39	-3.0%	4/21/2023
TCBI	Texas Capital Bancshares Inc		Finan	Md	V	42	47	Neutral	40	-2.8%	4/19/2023
HFWA	Heritage Financial Corp		Finan	Sm	G	49	40	Neutral	40	-2.8%	4/21/2023
SBCF	Seacoast Banking Corp of Florida		Finan	Sm	V	46	43	Neutral	40	-2.8%	4/28/2023
SFBS	ServisFirst Bancshares Inc		Finan	Sm	G	50	39	Neutral	40	-2.8%	4/19/2023
TFC	Truist Financial Corp		Finan	Lg	V	42	60	Miss	40	-2.7%	4/20/2023
HOMB	Home Bancshares Inc		Finan	Md	V	48	42	Neutral	41	-2.7%	4/20/2023
BANC	Banc of California Inc		Finan	Sm	V	39	51	Neutral	41	-2.7%	4/21/2023
EFSC	Enterprise Financial Services Corp		Finan	Sm	N	49	41	Neutral	41	-2.7%	4/21/2023
WABC	Westamerica Bancorporation		Finan	Sm	G	55	35	Neutral	41	-2.7%	4/20/2023
CBU	Community Bank System Inc.		Finan	Sm	N	58	33	Neutral	41	-2.5%	4/21/2023
LKFN	Lakeland Financial Corp		Finan	Sm	G	61	30	Neutral	41	-2.5%	4/25/2023
STBA	S&T Bancorp Inc		Finan	Sm	N	56	35	Neutral	41	-2.5%	4/21/2023
COLB	Columbia Banking System Inc		Finan	Md	V	41	51	Neutral	42	-2.3%	4/20/2023
FNB	F.N.B. Corp		Finan	Md	V	47	45	Neutral	42	-2.3%	4/20/2023
TBBK	Bancorp Inc (The)		Finan	Sm	G	46	46	Neutral	42	-2.3%	4/27/2023
PPBI	Pacific Premier Bancorp Inc		Finan	Sm	V	42	50	Neutral	42	-2.3%	4/27/2023
HBAN	Huntington Bancshares Inc		Finan	Lg	V	44	49	Neutral	43	-2.1%	4/20/2023
CBSH	Commerce Bancshares Inc		Finan	Md	G	61	32	Neutral	43	-2.1%	4/18/2023
WBS	Webster Financial Corp		Finan	Md	V	45	48	Neutral	43	-2.1%	4/20/2023
AUB	Atlantic Union Bankshares Corp		Finan	Sm	V	48	45	Neutral	43	-2.1%	4/21/2023
BANF	BancFirst Corp		Finan	Sm	G	58	35	Neutral	43	-2.1%	4/20/2023
ABCB	Ameris Bancorp		Finan	Sm	N	44	50	Neutral	44	-2.0%	4/21/2023
CBWBF	CANADIAN WESTERN BANK		Finan	Sm	V	47	na	Neutral	44	-2.0%	5/26/2023
FRME	First Merchants Corp		Finan	Sm	V	52	42	Neutral	44	-2.0%	4/21/2023
SFNC	Simmons First National Corp		Finan	Sm	V	41	53	Neutral	44	-2.0%	4/20/2023
VBTX	VERITEX HOLDINGS INC		Finan	Sm	V	31	63	Neutral	44	-2.0%	4/25/2023
PACW	PacWest Bancorp		Finan	Md	V	30	65	Neutral	45	-1.8%	4/18/2023
WAL	Western Alliance Bancorporation		Finan	Md	V	37	58	Neutral	45	-1.8%	4/19/2023
FBNC	First Bancorp/NC		Finan	Sm	N	49	46	Neutral	45	-1.8%	4/27/2023
FFBC	First Financial Bancorp.		Finan	Sm	N	49	46	Neutral	45	-1.8%	4/20/2023
IBTX	Independent Bank Group Inc		Finan	Sm	V	41	54	Neutral	45	-1.8%	4/25/2023
NBTB	NBT Bancorp Inc		Finan	Sm	G	58	37	Neutral	45	-1.8%	4/24/2023
IBOC	International Bancshares Corp		Finan	Md	N	54	42	Neutral	45	-1.7%	1/01/1900
BHLB	Berkshire Hills Bancorp Inc		Finan	Sm	N	50	46	Neutral	45	-1.7%	4/20/2023
TBK	TRIUMPH BANCORP INC		Finan	Sm	V	44	52	Neutral	45	-1.7%	5/2/2023
TRMK	Trustmark Corp		Finan	Sm	V	51	45	Neutral	45	-1.7%	4/25/2023
UCBI	United Community Banks Inc		Finan	Sm	V	50	46	Neutral	45	-1.7%	4/19/2023
OZK	Bank OZK		Finan	Md	V	47	50	Neutral	46	-1.5%	4/28/2023
FCNCA	First Citizens BancShares Inc		Finan	Md	V	46	51	Neutral	46	-1.5%	4/24/2023
FCF	First Commonwealth Financial Corp.		Finan	Sm	N	57	40	Neutral	46	-1.5%	4/27/2023
RNST	Renasant Corp		Finan	Sm	V	49	48	Neutral	46	-1.5%	4/27/2023
TMP	Tompkins Financial Corp		Finan	Sm	N	65	32	Neutral	46	-1.5%	4/26/2023
PNC	The PNC Financial Services Group Inc		Finan	Lg	V	54	56	Miss	47	-1.4%	4/14/2023
EWBC	East West Bancorp Inc		Finan	Md	N	48	50	Neutral	47	-1.3%	4/21/2023
VLY	Valley National Bancorp		Finan	Md	V	46	52	Neutral	47	-1.3%	4/25/2023
WTFBC	Wintrust Financial Corp.		Finan	Md	V	48	50	Neutral	47	-1.3%	4/17/2023
WSBC	WesBanco Inc		Finan	Sm	V	54	44	Neutral	47	-1.3%	4/26/2023
BANR	Banner Corp		Finan	Sm	G	51	48	Neutral	48	-1.2%	4/20/2023
HTLF	Heartland Financial USA Inc		Finan	Sm	V	56	43	Neutral	48	-1.2%	4/24/2023
UMBFB	UMB Financial Corp		Finan	Md	V	57	43	Neutral	49	-1.0%	4/25/2023
PRK	Park National Corp		Finan	Sm	G	61	39	Neutral	49	-1.0%	4/17/2023
BOKF	BOK Financial Corp		Finan	Md	N	57	44	Neutral	49	-0.9%	4/21/2023
CATY	Cathay General Bancorp		Finan	Md	V	55	46	Neutral	49	-0.9%	4/27/2023
CFR	Cullen/Frost Bankers Inc		Finan	Md	N	55	46	Neutral	49	-0.9%	4/26/2023
FULT	Fulton Financial Corp		Finan	Md	V	55	46	Neutral	49	-0.9%	4/18/2023
BRKL	Brookline Bancorp Inc		Finan	Sm	V	52	49	Neutral	49	-0.9%	4/27/2023
UMPO	Umpqua Holdings Corp		Finan	Sm	V	49	52	Neutral	49	-0.9%	4/20/2023
BOH	Bank of Hawaii Corp		Finan	Md	N	62	40	Neutral	50	-0.7%	4/17/2023
PNFP	Pinnacle Financial Partners Inc		Finan	Md	V	46	56	Neutral	50	-0.7%	4/19/2023



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SNV	Synovus Financial Corp.		Finan	Md	V	45	57	Neutral	50	-0.7%	4/20/2023
TOWN	Townebank		Finan	Sm	V	60	42	Neutral	50	-0.7%	4/28/2023
PFBC	Preferred Bank of Los Angeles		Finan	Sm	G	54	49	Neutral	51	-0.6%	4/20/2023
CFG	Citizens Financial Group Inc		Finan	Lg	V	41	63	Neutral	52	-0.5%	4/19/2023
MTB	M&T Bank Corp		Finan	Lg	V	49	55	Neutral	52	-0.5%	4/19/2023
CPF	Central Pacific Financial Corp.		Finan	Sm	V	53	51	Neutral	52	-0.5%	4/24/2023
EGBN	Eagle Bancorp Inc		Finan	Sm	V	52	52	Neutral	52	-0.5%	4/21/2023
HTH	Hilltop Holdings Inc		Finan	Sm	V	57	48	Neutral	53	-0.3%	4/20/2023
ASB	Associated Banc-Corp		Finan	Md	V	53	53	Neutral	53	-0.2%	4/20/2023
BKU	BankUnited Inc		Finan	Sm	V	47	59	Neutral	53	-0.2%	4/21/2023
DCOM	Dime Community Bancshares Inc		Finan	Sm	G	55	51	Neutral	53	-0.2%	4/28/2023
HAFC	Hanmi Financial Corp		Finan	Sm	G	53	53	Neutral	53	-0.2%	4/21/2023
FBP	First BanCorp (Puerto Rico)		Finan	Sm	G	54	53	Neutral	54	-0.1%	4/26/2023
FHB	FIRST HAWAIIAN INC		Finan	Sm	N	54	na	Neutral	55	0.1%	4/21/2023
HOPE	Hope Bancorp Inc		Finan	Sm	V	49	60	Neutral	56	0.2%	4/20/2023
OFG	OFG Bancorp		Finan	Sm	G	62	48	Neutral	57	0.3%	4/21/2023
CMA	Comerica Inc		Finan	Lg	V	51	60	Neutral	57	0.5%	4/20/2023
HWC	Hancock Whitney Corp		Finan	Md	V	56	55	Neutral	57	0.5%	4/19/2023
SBNY	Signature Bank		Finan	Lg	V	39	74	Neutral	59	0.7%	4/19/2023
BPOP	Popular Inc		Finan	Md	V	53	62	Neutral	61	0.9%	4/26/2023
CUBI	Customers Bancorp Inc		Finan	Sm	V	44	71	Neutral	61	0.9%	4/25/2023
ZION	Zions Bancorporation NA		Finan	Lg	V	58	58	Neutral	61	1.1%	4/19/2023
RF	Regions Financial Corp		Finan	Lg	V	59	51	Beat	77	3.1%	4/21/2023